

FYE 2009 Review - Balance Sheet

School District: Barren County
 Audit Firm Name: Campbell, Myers & Rutledge, PLLC.
 Date: 2/23/2010
 1st Audit Reviewer: Kem Delaney-Ellis
 2nd Audit Reviewer:

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	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 1 (General) (10)						
Fund 1 - Total Assets	926,334.57	1,160,044.50	-233,709.93	1,160,044.00	0.50	
Fund 1 - Total Liabilities	32,244.90	32,244.90	0.00	32,245.00	-0.10	
Fund 1 - Reserve for Enc. Prior Year – 8755	0.00	0.00	0.00	0.00	0.00	
Fund 1 - Reserve for Sick Leave – 8762	0.00	0.00	0.00	0.00	0.00	
Fund 1 - Reserved – 875X and 876X, not 8755 or 8762	0.00	0.00	0.00	0.00	0.00	
Fund 1 - Unreserved – 8770	894,089.67	1,127,799.60	-233,709.93	1,127,799.00	0.60	
Fund 1 - Fund Balance – Net	894,089.67	1,127,799.60	-233,709.93	1,127,799.00	0.60	
Fund 1 - Total Liabilities and Fund Balance	926,334.57	1,160,044.50	-233,709.93	1,160,044.00	0.50	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Other Sick Leave						
Fund 1 - Current Portion of Accumulated Sick Leave	0.00	0.00	0.00	0.00	0.00	
Fund 1 - Noncurrent Portion of Accumulated Sick Leave	0.00	0.00	0.00	0.00	0.00	
Fund 1 - Total Accumulated Sick Leave	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 2 (Special Revenue) (20)						
Fund 2 - Total Assets	304,162.63	304,917.06	-754.43	1,151,330.00	-846,412.94	Checks issued in excess of deposits amount of \$846,414 is the difference; refer to page 13 of audit report.
Fund 2 - Total Liabilities	304,917.06	304,917.06	0.00	1,151,330.00	-846,412.94	
Fund 2 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 2 - Unreserved Fund Balance	-754.43	0.00	-754.43	0.00	0.00	
Fund 2 - Fund Balance – Net	-754.43	0.00	-754.43	0.00	0.00	
Fund 2 - Total Liabilities and Fund Balance	304,162.63	304,917.06	-754.43	1,151,330.00	-846,412.94	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 310 (Capital Outlay) (31)						
Fund 310 - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 310 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 310 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 310 - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 310 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 310 - Total Liabilities and Fund Balance	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 320 (Building) (32)						
Fund 320 - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 320 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 320 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 320 - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 320 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 320 - Total Liabilities and Fund Balance	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 360 (Construction) (36)						
Fund 360 - Total Assets	3,356,607.96	3,356,607.96	0.00	3,356,608.00	-0.04	
Fund 360 - Total Liabilities	405,272.44	1,700,681.07	-1,295,408.63	1,700,681.00	0.07	
Fund 360 - Reserved Fund Balance	4,631,505.01	4,631,505.01	0.00	0.00	4,631,505.01	
Fund 360 - Unreserved Fund Balance	-1,680,169.49	-2,975,578.12	1,295,408.63	1,655,927.00	-4,631,505.12	Classification differences
Fund 360 - Fund Balance – Net	2,951,335.52	1,655,926.89	1,295,408.63	1,655,927.00	-0.11	
Fund 360 - Total Liabilities and Fund Balance	3,356,607.96	3,356,607.96	0.00	3,356,608.00	-0.04	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 400 (Debt Service) (40)						
Fund 400 - Total Assets	0.00	0.00	0.00	1,374,329.00	-1,374,329.00	Debt Service funds are not included in Munis; refer to page 13 of audit report
Fund 400 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 400 - Unreserved Fund Balance	0.00	0.00	0.00	1,374,329.00	-1,374,329.00	
Fund 400 - Fund Balance – Net	0.00	0.00	0.00	1,374,329.00	-1,374,329.00	
Fund 400 - Total Liabilities and Fund Balance	0.00	0.00	0.00	1,374,329.00	-1,374,329.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 410 (Debt Service SFCC) (41)						
Fund 410 - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Reserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
Fund 410 - Total Liabilities and Fund Balance	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Governmental Funds						
Total Assets - Governmental Funds	4,587,105.16	4,821,569.52	-234,464.36	7,042,311.00	-2,220,741.48	See explanations above
Total Liabilities - Governmental Funds	742,434.40	2,037,843.03	-1,295,408.63	2,884,256.00	-846,412.97	
Reserved Fund Balance - Governmental Funds	4,631,505.01	4,631,505.01	0.00	0.00	4,631,505.01	
Unreserved Fund Balance - Governmental Funds	-786,834.25	-1,847,778.52	1,060,944.27	4,158,055.00	-6,005,833.52	
Fund Balance – Net - Governmental Funds	3,844,670.76	2,783,726.49	1,060,944.27	4,158,055.00	-1,374,328.51	
Total Liabilities and Fund Balance - Governmental Funds	4,587,105.16	4,821,569.52	-234,464.36	7,042,311.00	-2,220,741.48	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 51 (Food Service) (51)						
Fund 51 - Total Current Assets	56,163.93	121,795.43	-65,631.50	121,794.00	1.43	
Fund 51 - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 51 - Total Assets	56,163.93	121,795.43	-65,631.50	121,794.00	1.43	
Fund 51 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 51 - Net Assets	56,163.93	121,795.43	-65,631.50	121,794.00	1.43	
Fund 51 - Total Liabilities and Net Assets	56,163.93	121,795.43	-65,631.50	121,794.00	1.43	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 81 (Food Service) (81)						
Fund 81 - Total Current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 81 - Total Non-current Assets	6,010,113.81	6,010,113.81	0.00	6,010,114.00	-0.19	
Fund 81 - Total Assets	6,010,113.81	6,010,113.81	0.00	6,010,114.00	-0.19	
Fund 81 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 81 - Net Assets	6,010,113.81	6,010,113.81	0.00	6,010,114.00	-0.19	
Fund 81 - Total Liabilities and Net Assets	6,010,113.81	6,010,113.81	0.00	6,010,114.00	-0.19	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Food Service (Funds 51 and 81 combined)						
Fund 51 and 81 - Total Current Assets	56,163.93	121,795.43	-65,631.50	121,794.00	1.43	
Fund 51 and 81 - Total Non-current Assets	6,010,113.81	6,010,113.81	0.00	6,010,114.00	-0.19	
Fund 51 and 81 - Total Assets	6,066,277.74	6,131,909.24	-65,631.50	6,131,908.00	1.24	
Fund 51 and 81 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 51 and 81 - Net Assets	6,066,277.74	6,131,909.24	-65,631.50	6,131,908.00	1.24	
Fund 51 and 81 - Total Liabilities and Net Assets	6,066,277.74	6,131,909.24	-65,631.50	6,131,908.00	1.24	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 52 (Day Care Operations) (52)						
Fund 52 - Total Current Assets	-5,700.00	-5,700.00	0.00	0.00	-5,700.00	Day Care Operations are not included in audit report.
Fund 52 - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 52 - Total Assets	-5,700.00	-5,700.00	0.00	0.00	-5,700.00	
Fund 52 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 52 - Net Assets	-5,700.00	-5,700.00	0.00	0.00	-5,700.00	
Fund 52 - Total Liabilities and Net Assets	-5,700.00	-5,700.00	0.00	0.00	-5,700.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 54 (Adult Education Operations) (54)						
Fund 54 - Total Current Assets	12,612.03	12,612.03	0.00	12,612.00	0.03	
Fund 54 - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Total Assets	12,612.03	12,612.03	0.00	12,612.00	0.03	
Fund 54 - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 54 - Net Assets	12,612.03	12,612.03	0.00	12,612.00	0.03	
Fund 54 - Total Liabilities and Net Assets	12,612.03	12,612.03	0.00	12,612.00	0.03	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 5X (Other Proprietary Operations) (5X)						
Fund 5X - Total Current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Non-current Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Liabilities	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Net Assets	0.00	0.00	0.00	0.00	0.00	
Fund 5X - Total Liabilities and Net Assets	0.00	0.00	0.00	0.00	0.00	

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Proprietary Funds						
Total Current Assets - Proprietary Funds	63,075.96	128,707.46	-65,631.50	134,406.00	-5,698.54	See explanations above
Total Non-current Assets - Proprietary Funds	6,010,113.81	6,010,113.81	0.00	6,010,114.00	-0.19	
Total Assets - Proprietary Funds	6,073,189.77	6,138,821.27	-65,631.50	6,144,520.00	-5,698.73	
Total Liabilities - Proprietary Funds	0.00	0.00	0.00	0.00	0.00	
Net Assets - Proprietary Funds	6,073,189.77	6,138,821.27	-65,631.50	6,144,520.00	-5,698.73	
Total Liabilities and Net Assets - Proprietary Funds	6,073,189.77	6,138,821.27	-65,631.50	6,144,520.00	-5,698.73	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 6X (Fiscal Agent Funds) (6X)						
Fund 6X - Total Assets	-2,963.51	-2,963.51	0.00	597,016.00	-599,979.51	Refer to page 21 of audit report
Fund 6X - Total Liabilities	0.00	0.00	0.00	602,716.00	-602,716.00	
Fund 6X - Reserved Fund Balance	-2,963.51	-2,963.51	0.00	-5,700.00	2,736.49	
Fund 6X - Unreserved Fund Balance	-2,963.51	-2,963.51	0.00	0.00	-2,963.51	
Fund 6X - Fund Balance – Net	-5,927.02	-5,927.02	0.00	-5,700.00	-227.02	
Fund 6X - Total Liabilities and Fund Balance	-5,927.02	-5,927.02	0.00	597,016.00	-602,943.02	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 7XXX (Trust and Agency Funds) (7XXX)						
Fund 7XXX - Total Assets	41,857.68	41,857.68	0.00	61,314.00	-19,456.32	Refer to page 21 of audit report
Fund 7XXX - Total Liabilities	0.00	0.00	0.00	22,420.00	-22,420.00	
Fund 7XXX - Reserved Fund Balance	0.00	0.00	0.00	38,894.00	-38,894.00	
Fund 7XXX - Unreserved Fund Balance	0.00	0.00	0.00	0.00	0.00	
Fund 7XXX - Fund Balance – Net	0.00	0.00	0.00	38,894.00	-38,894.00	
Fund 7XXX - Total Liabilities and Fund Balance	0.00	0.00	0.00	61,314.00	-61,314.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Fiduciary Funds						
Total Assets - Fiduciary Funds	38,894.17	38,894.17	0.00	658,330.00	-619,435.83	Refer to page 21 of audit report
Total Liabilities - Fiduciary Funds	0.00	0.00	0.00	625,136.00	-625,136.00	
Reserved Fund Balance - Fiduciary Funds	-2,963.51	-2,963.51	0.00	33,194.00	-36,157.51	
Unreserved Fund Balance - Fiduciary Funds	-2,963.51	-2,963.51	0.00	0.00	-2,963.51	
Fund Balance – Net - Fiduciary Funds	-5,927.02	-5,927.02	0.00	33,194.00	-39,121.02	
Total Liabilities and Fund Balance - Fiduciary Funds	-5,927.02	-5,927.02	0.00	658,330.00	-664,257.02	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 8 (Government Assets)						
Fund 8 - Fund Balance – Net	54,248,988.59	64,579,468.09	-10,330,479.50	64,583,075.00	-3,606.91	Refer to page 32 of audit report
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 81 (Food Service Assets)						
Fund 81 - Fund Balance – Net	6,010,113.81	6,010,113.81	0.00	6,010,114.00	-0.19	Refer to page 18 of audit report

	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 82 (Day Care Assets)						
Fund 82 - Fund Balance – Net	0.00	0.00	0.00	0.00	0.00	
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 84 (Adult Education Assets)						
Fund 84 - Fund Balance – Net	3,608.50	3,608.50	0.00	0.00	3,608.50	Unexplained difference.
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Fund 8X (Other Proprietary Fund Assets)						
Fund 8X - Fund Balance – Net	6,013,722.31	6,013,722.31	0.00	0.00	6,013,722.31	Program error
	Un-audited AFR	Audited AFR	Difference	Audit Report	Difference	Comments
Total Capital Assets						
Total Capital Assets - Fund Balance – Net	66,276,433.21	76,606,912.71	-10,330,479.50	70,593,189.00	6,013,723.71	Program error; see above